

# Declination / Opt-out Form



Please use this form if you wish to notify the Trustees of the Cheshire Ireland Retirement Savings and Life Insurance Scheme and Cheshire Ireland of your decision to decline membership / opt-out as a member of the defined contribution Scheme. This form should be returned to your local Service Manager. Please refer to the notes overleaf before completing the form.

**1. Personal details**

**PLEASE USE BLOCK CAPITALS**

Full name:		
Home address :		
Email address:	Date of Birth:	
PPS number:	Employee number:	Location:
Date of entry into employment:		

**2. Intention to decline membership / opt out**

I confirm that:

A. I have been offered membership and I decline to join the Scheme:

**or**

B. I wish to opt out of the defined contribution Scheme with effect from midnight on \_\_\_\_\_

(The date given for the cessation of membership must be the last day of a calendar month. Notice must be given before the end of the preceding calendar month.)

I understand the consequences of this action as summarised overleaf. I also understand that it is only possible to rejoin the defined contribution Scheme with the Cheshire's consent, on the Scheme's terms. I understand that the life insurance benefit will continue to be provided.

I also confirm that: (Please tick as appropriate)

I am not married and have no financial dependants

I am not married and have informed any adult dependants of my intention to cease membership. I have outlined the consequences detailed overleaf.

I am married and have informed my spouse of my intention to cease membership. I have outlined the consequences detailed overleaf.

**Please ensure that you take financial advice in advance of proceeding with any decision to opt-out.**

Signature:	Date:
------------	-------

**Notes**

You should be aware that if you decline membership or opt-out of the defined contribution Scheme, you will become a Life Insurance Only member.

By opting out of the defined contribution Scheme, you will miss out on the following:

- The benefit of the Cheshire's pension contributions - Cheshire will not contribute to a personal pension or PRSA arrangement.
- The provision of financial security as afforded by both your and Cheshire's contributions.

---

Office use only

I confirm that Payroll has been informed of this decision. As a result, it will:

- Cease to deduct contributions (including any Additional Voluntary Contributions) with effect from the date noted on this form

Signed on behalf of Cheshire by an authorised signatory:

Signature:

Position: (Service Manager)

Location:

Date: